

**Guidelines for Application of
The Chinese Chamber of Commerce & Industry of
Kuala Lumpur & Selangor
University / College Scholarship Fund 2023**

1. Name : The Chinese Chamber of Commerce & Industry of Kuala Lumpur & Selangor University / College Scholarship Fund.
2. Object : To assist Malaysian students irrespective of races, religion and creed from needy families who are of good character and excel in their studies by providing scholarship and interest free loan to pursue their education.
3. Amount : **Scholarship:** Each successful applicant will be awarded an amount of not exceeding RM3,000.00 per academic year.
Loan: Each successful applicant will receive an amount of not exceeding RM8,000.00 per academic year.
4. Duration : **Scholarship:** Holders of the scholarship must make fresh application each year.
Loan: The loan shall be given to an applicant for such a duration as may be required by the course concerned and determined by the Chamber.
5. Qualifications :
 1. The applicant must be a Malaysian irrespective of races, religion and creed who has been accepted by or at the time of making such application pursuing an undergraduate or postgraduate learning course in any university, college, technical and vocational training centre or institute of higher learning in Malaysia or abroad.
 2. The applicant must excel in his/her academic performance, active in co-curriculum activities, having good conduct and comes from needy family.
 3. The applicant who has obtained any scholarship or loan from other sources is not eligible to apply for this fund.
The Chamber reserves the right to cancel or recall the scholarship or loan granted to those who are in breach of this rule.
 4. Those who are given the scholarship or loan, but intend to receive other scholarship or loan, must refund the money to the Chamber.
6. Procedure of Application :
 1. The applicant can download the application form from KLSCCCI's Website (<http://www.chinesechamber.org.my>) OR Facebook (KLSCCCI).
 2. The form should be filled and submitted together with
 - (i) A recent passport size photograph and a copy of I/C;
 - (ii) Certified copies of studentship and academic examination results, **OR** Certified copies of enrollment notice and public examination results (For applicant who is newly enrolled) [*with School's Signature of Authorised Signatories and Stamp*] ;
 - (iii) Certified copies of parents' I/C and income statement (formal salary slip / income tax statement / employment Letter) [*with Company's Signature of Authorised Signatories and Stamp*];
Applicant from single-parent families shall provide related documents e.g. death certificate / divorce certificate.
 - (iv) Applicable to loan application only:
Certified copies of guarantors' I/C and income statement (formal salary slip / income tax statement / employment Letter) [*with Company's Signature of Authorised Signatories and Stamp*];
* Parents of applicant are not eligible to be the guarantors.
 - (v) Letter of Recommendation from the School/University/College (with contact information of Referrer).
 3. Please forward your application form, together with the necessary documents to: **The Chinese Chamber of Commerce & Industry of Kuala Lumpur & Selangor (KLSCCCI)**
7th Floor, Wisma Chinese Chamber,
258, Jalan Ampang, 50450 Kuala Lumpur.
Please state "Scholarship" or "Loan" on top left corner of the envelope.

4. Only those who are shortlisted will be notified.
5. Please do not enclose documents that are not requested.
6. The Chamber shall retained all documents submitted for application.
7. Application Date : Application commences from 1st June 2023 (Thursday) to 30th June 2023 (Friday). Late application will not be entertained.

(APPLICABLE TO LOAN APPLICATION ONLY)

8. Loan Agreement :
 1. Successful applicant should submit necessary documents to the Chamber within two (2) weeks of receiving offer from the Chamber either personally or through his/her parents, failing which the offer shall be deemed to have been withdrawn.
 2. Successful applicant should execute the loan agreement with the Chamber within two (2) weeks of receiving offer, failing which the offer shall be deemed to have been withdrawn.
 3. Two (2) guarantors (Exclude parents of applicant, they are not eligible to be the guarantors) are required for this loan agreement.
 4. The guarantors are liable for the repayment of education loan of the scholar. If the guarantor(s) died or became bankrupt during the subsisting of loan period, the scholar or his/her parents should inform the Chamber and a substitute guarantor is required.
 5. After signing the loan agreement, the Chamber will purchase a personal accident insurance policy on behalf of the scholar to secure the loan amount.

Amount Insured : Total Loan Amount

Duration of Insurance : Loan Duration + Repayment Duration

Premium : RM20 to RM200

Beneficiary : The Chinese Chamber of Commerce & Industry of Kuala Lumpur & Selangor

The premium for the aforesaid insurance policy shall be borne by the scholar and be added directly to the total sum of loan.
 6. Upon completion of the course, the scholar shall forthwith repayment to the Chamber in accordance with the terms and conditions stipulated in the agreement. In the event that the scholar fails to repay the aforesaid stipulated amount and falls in arrears for three (3) calendar months, the whole of the remaining amount of the education loan not repaid shall become immediately repayable.
9. Acceptance of Education Loan :
 1. The loan should be received by the scholar himself or any person duly authorised by the scholar.
 2. The scholar should forthwith forward to the Chamber a certified true copy of registration documents and results of every semester/term examination. The Chamber will only release the fund for next semester upon receipt of the necessary documents and if there is no violation of any of the University/College Scholarship Fund by-laws. The Chamber reserves the right to terminate the loan if it finds the scholar is guilty of misconduct or negligence in his study.
 3. If the financial situation of scholar becomes better, or has obtained any other scholarship, the scholar should notify the Chamber in writing to stop receiving the remaining loan from the Chamber.
10. Repayments :
 1. The loan is free of interest. Upon completion of course or in the event of failure to complete the course, the scholar should repay **a minimum sum of 10% of annual loan sum** each month, until the total amount is repaid. If the scholar fails to repay the Chamber, the guarantor(s) will have to repay on behalf of the scholar.
 2. If the scholar fails to secure a job immediately upon the completion of the course, the scholar should seek approval from the Chamber to defer repayment, or else the guarantor(s) will have to repay on behalf of the scholar.
11. The Chamber reserves all the rights for any alterations of the above terms and conditions.