

BizMaju Scheme

Eligibility criteria:

- ✓ Meet National SME Development Council's (NSDC) SME definition;
- ✓ Business is registered with Companies Commission of Malaysia (SSM); authorities/ district offices in Sabah and Sarawak; or statutory bodies for professional service providers;
- ✓ Must be a Malaysian-controlled and Malaysian-owned (at least 51% shareholding) company or business and must reside in Malaysia;
- ✓ The business must be in operation for at least 1 year. However, the key person must have at least 2 years prior experience in managing a business of similar nature;
- ✓ Key person / successor's age must be at least 21 years at the point of application and maximum of 65 years old upon settlement.

Purpose of financing:

- Working Capital and / or
- Asset Acquisition

Financing size:

- Minimum : RM50,000
- Maximum : RM500,000

Tenure:

- Up to 5 years

Interest rate:

- The interest rate is the Base Lending Rate (BLR) per RHB Bank Berhad + 0% per annum (BLR + 0%)

Guarantee fee:

- As low as 0.5% and up to a maximum of 5.75%

Contact Information:

Credit Guarantee Corporation Malaysia Berhad

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