

BizSME Scheme

Eligibility criteria:

- ✓ Company must be at least 51% Malaysian-owned and Malaysian-controlled businesses
- ✓ Company must meet SMEs definitions based on number of full time employees or annual sales turnover
- ✓ Company must be a legitimate business entity either Sole-Proprietorship, Partnership, or Private Limited Company
- ✓ Key person (Managing Director / Principal Partner / Proprietor) age must be 25 years or more at the point of application and 65 years or less upon full repayment.
- ✓ Minimum number of years in operation must be 1 year for all constitutions and to be complemented with a requirement of key person having at least 3 years experience in similar industry inclusive of the current business

Purpose of financing:

- Working Capital only

Financing size:

- Minimum : RM50,000
- Maximum : RM500,000

Tenure:

- Up to 7 years and all facilities offered are subject to annual review

Interest rate:

- The interest rate is Base Lending Rate per OCBC Bank Berhad + 0% per annum (BLR +0%)

Guarantee fee:

- As low as 0.5%, up to a maximum of 5.75%

Contact Information:

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