

Business Accelerator Programme 2.0 (BAP 2.0)

BAP 2.0 is an initiative that supports SMEs and microenterprises (MEs) to develop and accelerate their businesses by providing integrated assistance which cover company's assessment, business advisory, improvement activities and financial assistance to assist the company to improve business performance.

These programmes take an integrated approach through the following four (4) components:

- Assessment on the company to identify business performance and requirements;
- Capacity building or skills enhancement to cover entrepreneurship training, awareness on branding and certification etc.;
- Business advisory services by Business Counsellors; and
- Advisory services for access to financing from various financial institutions.

There are two types of financing available under BAP 2.0 which are matching grant and also soft loan. Since its inception in 2016, as at 31 December 2018, a total of 1,793 companies received approvals for BAP 2.0 with financial assistance amounting to RM321.3 million. **Currently, loan applications under BAP 2.0 can be submitted directly to SME Bank at <http://www.smebank.com.my>**

However, new application for matching grant under this Programme is temporarily suspended until further notice.

Eligibility:

- Fulfill SME definition
- SME Corp's SCORE 2 or higher (SME Competitiveness Rating for Enhancement)
- The Company is at least 60% owned by a Malaysian
- Large enterprise ownership of not more than 20%
- Valid business (business license from local authority, valid business premise)
- Full time business operator
- The Company has been in operations for at least 6 months.

Financing:

- Minimum – RM50,000
- Maximum – RM1,000,000

Financing Tenure:

- Fixed Asset: Up to 10 years, inclusive of grace period up to 24 months
- Working Capital: Up to 7 years, inclusive of grace period up to 12 months

Profit Rate:

- ✓ 4% p.a

Sectors:

- ✓ Manufacturing & Manufacturing related Services
- ✓ Services
- ✓ Agriculture (Agro-based Products)

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* Source from SME Corp Malaysia and Small Medium Enterprise Development Bank Malaysia Berhad