

## **Global Tech Fund**

The Global Tech Fund (GTF) aim is to support the following three focus pillars:

1. **Nurturing Global Champions**  
GTF targets local scale-up technology companies who are ready to go into their first global market or expand their existing global market presence via technology innovation and commercialisation of market-driven product/service.
2. **Driving Investments**  
GTF targets foreign technology companies to set up Centre of Excellence to conduct high value technology innovation/R&D activities leading to the development and commercialisation of market driven, innovative product/service for the global market as well as contribute to ecosystem development.
3. **Catalysing Digital Innovation Ecosystem**  
GTF targets the Technology Accelerators who can fulfill the following GTF objective:
  - Improve the prospects of innovative, high growth Malaysian technology startups achieving commercial success in international markets as well as scaling up the start-ups
  - Assist innovative, high growth Malaysian technology start-ups by delivering a range of impactful activities to develop the capabilities required to realise their economic potential in international markets faster than they otherwise would; and
  - Develop Malaysia's digital ecosystem in the identified technology area/s through its initiatives in providing money, mentor and market access.

## **Funding Duration**

GTF funds a project duration for up to 2 years. The proposed plans, strategies, activities are required to bring benefits to Malaysia as well as bring catalytic impact to its ecosystem.

## **GTF funds technology innovation activities in the following areas**

- Big Data Analytics
- IOT
- Artificial Intelligence/ Deep Learning
- Blockchain
- Cybersecurity
- Robotics
- Drone technology
- Virtual reality/ Augmented reality
- Other emerging technologies

## Requirement and Funding

<b>FOCUS PILLAR</b>	<b>ELIGIBILITY CRITERIA</b>	<b>FUNDING QUANTUM</b>
Nurturing Global Champions	Local Technology Company – a business entity incorporated in Malaysia with paid-up capital of at least RM20,000; Malaysian equity of at least 51%.	Up to 50% of the approved total project cost; subject to a undisclosed ceiling limit
Driving Investments in R&D&C	Foreign Technology Company – a business entity incorporated in Malaysia with paid-up capital of at least RM50,000.	Up to 30% of the approved total project cost; subject to a undisclosed ceiling limit
Catalysing Digital Innovation Ecosystem	<ul style="list-style-type: none"><li>• Technology accelerator is a business entity incorporated in Malaysia with paid-up capital of at least RM50,000.</li><li>• No specific criteria on Malaysian ownership requirement.</li><li>• Technology accelerator is defined as a business entity specializing in technology that provides money, mentor and market access to businesses.</li></ul>	Up to 30% of the approved total project cost; subject to a undisclosed ceiling limit

### For More Information

Tel: 1-800-88-8338 (Within Malaysia)

Fax: +603 8318 8511

Email: [clic@mdec.com.my](mailto:clic@mdec.com.my)