High Tech Facility - National Investment Aspirations (HTF-NIA)

Objective:

Support affected high tech and innovation-driven SMEs that are best aligned to strategic long-term development goals embedded in the National Investment Aspirations (NIAs). This is to strengthen Malaysia's competitive positioning in global value chains, preserve the supply chain ecosystem and safeguard high-skilled jobs

Eligibility criteria:

Viable Malaysian SMEs in the following subsectors:

- Within manufacturing and services subsectors with high National Investment Aspirations (NIAs) scores:
 - ✓ Electrical and Electronics (E&E);
 - Chemicals (including pharmaceuticals and refined petroleum);
 - ✓ Optical Scientific Equipment and Medical Equipment;
 - Machinery & Equipment (including Robotics, Drones, and Industry 4.0 technologies);
 - Transport equipment covering aerospace; vehicle and parts; manufacturers involved in global supply chains or transitioning towards future mobility and green technology;
 - ✓ Information and Communication Technology (ICT);
 - ✓ Research and Development (R&D) services.
- SME project participants in key Government programmes involved in research, development and innovation for critical technologies identified under national blueprints, from IR4.0-related technologies, green technology and biotechnology
- Recipients of Special Relief Facility (SRF), PENJANA SME Financing (PSF) and / or PENJANA Tourism Financing (PTF) are eligible for the HTF-NIA, for the purpose of financing capital expenditure only

Purpose of financing:

- Working capital; and / or
- Capital expenditure (CAPEX)

Financing size:

- Up to RM1 mil per SME for working capital; or
- Up to RM5 mil per SME for CAPEX or a combination of working capital and CAPEX

Financing rate to SMEs:

- > Up to 3.5% p.a. for financing without guarantee; or
- Up to 5% p.a. inclusive of guarantee fee

Tenure:

Up to 7 years

How to apply?

Submit application directly to the Participating Financial Institutions (PFIs) and approval will be subject to the credit assessment of PFIs

Duration:

> Until 31 Dec 2021 or full utilisation (whichever is earlier)

Further Information:

> Contact the PFI's customer service centre or browse www.bnm.gov.my/covid19