## **Industry 4.0 (Industry4WRD) Incentives**

The Industry4WRD Readiness Assessment Intervention Programme or in short known as 'Industry4WRD Intervention Fund' was launched by the Government in Budget 2019. It is a financial support facility for Malaysian **SMEs in the manufacturing and related services sectors to embrace Industry 4.0**.

This Fund is eligible for all SMEs which have completed the government-funded Industry4WRD Readiness Assessment (RA) programme. MITI has appointed MIDA as the Implementing Agency for the Industry4WRD Intervention Fund.

The fund will be provided on matching basis (70:30) based on eligible expenditures, up to a maximum grant of Ringgit Malaysia Five Hundred Thousand (RM500,000.00) only. Maximum 30% of the matching amount (70% of total grant) will be provided in upfront to the companies subject to the approval by Intervention Fund Approval Committee at MITI, whereby the balance of the remaining grant will be on reimbursable basis which will be deliberated at MIDA.

- Click here for Guidelines and Procedures for Application
- Click here for Process Workflow
- Click here for Application Form
- Click <u>here</u> for Template Technical Proposal

For enquiries and clarification, please refer to:

MIDA website: www.mida.gov.my

Tel: (603) 2267-3633 Fax: (603) 2273-4208

E-mail: investmalaysia@mida.gov.my

## Industry4WRD Domestic Investment Strategic Fund (DISF)

In addition to that, the Government has also introduced the 'Industry4WRD Domestic Investment Strategic Fund (DISF)' under the Budget 2019. The Industry4WRD DISF provides matching grant in the form of 60:40 ratio based on a reimbursable basis to Malaysian companies which have undertaken the Industry4WRD RA programme.

Click here for Guidelines and Procedures for Application of DISF

## **Effective Date of Application:**

Application received by Malaysian Investment Development Authority (MIDA) from the date of approval of Industry4WRD Readiness Assessment Report (refer letter issued by MPC) until 31 December 2021 is eligible to be considered for the Industry4WRD DISF.

<sup>\*</sup>Source from MIDA