

## **Soft Loan Scheme for Services Sector (SLSSS)**

The SLSSS was established and funded by the Government of Malaysia to provide financing assistance to companies and enterprises in the services sector.

### **Objectives:**

- To provide financing assistance to new start-up companies and / or enterprises for the creation of new services entrepreneurs;
- To provide financing assistance to the services sector to expand / upgrade / modernize / diversify their services into higher value-added activities and improve productivity and efficiency in service delivery.

### **Eligibility:**

- ✓ Companies incorporated under the Companies Act 1965 or enterprises registered under the Registration of Businesses Ordinance 1956 or services providers registered under the Certificate of Practice any Professional Regulatory Bodies;
- ✓ At least 60% equity held by Malaysians;
- ✓ Possesses a valid premises licence.

### **Sectors:**

- Services (excluding financial, insurance, utilities and construction sectors).

### **Financing Amount:**

- Minimum: RM100,000.
- Maximum: RM5 million.

### **Items Eligible For Financing:**

- Fixed Assets
  - Land & buildings / ready-built premises (including renovation).
  - Machinery / equipment / motor vehicles / hardware & software and other fixed assets.
- Working Capital
  - Working capital such as for purchases of raw materials and consumables.
  - Working capital for advertising and promotional costs such as media advertising, e-commerce website development and printing of promotional materials.

### **Interest / Profit Rate:**

- 4.0% per annum on yearly rest for SME.
- 5.0% per annum on yearly rest for non-SME.

### **Contact Information:**

Malaysian Industrial Development Finance Berhad

Tel: 03-2173 8888

E-mail: gccir@midf.com.my