Targeted Relief and Recovery Facility (TRRF)

Objective:

Provide relief and support recovery for SMEs in the services sector affected by reintroduction of containment measures since June 2020

Eligibility criteria:

SMEs in services sector affected by the reintroduction of COVID-19 containment measures since June 2020 (except tourism-related subsectors), such as:

- ✓ Personal services (e.g. repair of computers / household goods, laundry, hairdressing, beauty)
- √ Food and beverage service activities
- ✓ Human health and social work activities
- ✓ Arts, entertainment and recreation
- ✓ Wholesale and retail trade
- ✓ Business services (e.g. professional, scientific and technical activities; administrative and support service activities)
- * Recipients of Special Relief Facility (SRF), PENJANA SME Financing (PSF) and PENJANA Tourism Financing (PTF) are not eligible for the TRRF

Purpose of financing:

Working capital only

Financing size:

- SME: Up to RM500k per SME
- Micro enterprise: Up to RM75k per micro enterprise
- * The above is applicable for companies for SMEs with common shareholders of > 20% shareholding

Financing rate to SMEs:

> Up to 3.5% p.a., inclusive of guarantee fee

Tenure:

> Up to 7 years including a repayment moratorium of at least 6 months

How to apply?

Submit application directly to the Participating Financial Institutions (PFIs) and approval will be subject to the credit assessment of PFIs

Duration:

Until 31 Dec 2021 or full utilisation (whichever is earlier)

Further Information:

Contact the PFI's customer service centre or browse www.bnm.gov.my/covid19